BOSNIA AND HERZEGOVINA
THE FEDERATION OF BOSNIA AND HERZEGOVINA
BANKING AGENCY OF THE FEDERATION OF BOSNIA AND HERZEGOVINA

Number:
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TO THE MEDIA

Subject: **Press Release**

Leasing License revoked from the leasing company Hypo Alpe-Adria Leasing d.o.o. Sarajevo

Banking Agency of the Federation of BiH, by its Resolution number 08-788-5/11 dated of 23.06.2011., revoked the license to perform leasing operations from the company Hypo Alpe-Adria Leasing d.o.o Sarajevo.

By review of the regulatory reports of the company and on-site examination conducted by the Agency, it was determined that the company failed to meeting the conditions specified in the provisions of Article 8 of the Leasing Law that refer to the minimum amount of the company's core capital.

The company, by its act number I-43/11 dated of 06.06.2011. reported to the Agency that HYPO ALPE ADRIA GROUP, as majority owner of the company, would not start additional capitalization of the company due to restructuring of the organization with purpose of stopping any further deterioration of the portfolio with no additional financing.

The Agency accordingly acted upon the provisions of Article 15 of the Leasing Law that refers to revoking license to perform leasing operations, and therefore issued the mentioned Resolution.

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